

Renewables: What role for co-ops?

Enda Gallagher ICOS Annual Conference November 7th, 2019



Agenda

- Renewable Energy Policy
- All of Government Climate Action Plan
- Renewable Electricity Support Scheme
- Corporate Power Purchase Agreements (PPA)



The renewable energy policy backdrop





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Renewables Policy Drivers

- 1) 2015 Energy White Paper
- 2) DCCAE Statement of Strategy
- 3) Renewable Electricity Policy and Development Framework
- 4) NDP and Programme for Government
- 5) Citizens Assembly
- 6) Climate Change Advisory Council
- 7) Joint Oireachtas Committee on Climate Action
- 8) European Energy Policy the CEP and NECP



All of Government
Climate Action Plan
– May 2019

Climate Action Plan Electricity Commitments





Increase electricity generated from renewable sources from 30% to 70%. Detailed pathway for offshore wind

Phase-out of coal and peat-fired electricity generation

Support scheme for micro-generation

Community participation in renewable generation

Streamline consenting, grid connection arrangements and funding supports for new technologies - onshore and offshore

Offshore Renewable Energy: 3.5GW offshore wind by 2030; RDD pathway for marine technologies; Supply chain & innovation hubs for ORE

Climate Action Plan – key actions



Route to Market for Renewable Electricity Generation

- Action 28 Design and implement the RESS. Increase the volumes and frequencies of RESS auctions to deliver on the 70% renewable electricity target by 2030. Ensure an appropriate community/enterprise mix to achieve an efficient delivery of renewables
- Action 29 Ensure that 15% of electricity demand is met by renewable sources contracted under Corporate PPAs





Action 28: Renewable Electricity Support Scheme







Renewable electricity support scheme:

A quantum step in evolution of support schemes:

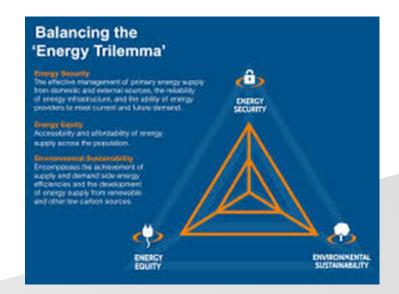
- Moves to an auction format
- Enables communities to enter arena





Renewable Electricity Support Scheme Key objectives

- Latest government support scheme for renewables
- Government approval of high level design July '18
- Aim: To deliver Ireland's contribution to EU wide
 2030 renewable electricity (RES-E) target
- Meet multiple other policy objectives
 Enhancing security of supply
 Supporting multiple technologies
- Underpinned by sound evidence base (Ricardo)
- Must comply with EU state aid requirements auction framework
- Enabling framework for community participation





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Renewable Electricity Support Scheme: Key Community Principles

- Mandatory community benefit fund
- Mandatory community investment offering
- Separate community category in auctions
- Enabling framework for community energy projects – range of supports

DCCAE now stressing (!) working on details



Action 29: Corporate PPAs



- The Climate Plan's target -1.4 to 3.4GW of renewable generation capacity contracted under Corporate PPAs.
- Develop effective policy tools to harness the significant potential of Corporate PPAs to meet at least 15% of Ireland's 2030 electricity demand from renewable sources.

Opportunities for co-ops



- Diversification become an electricity generator:
 establish a generation business, seek to enter RESS
- Own generation and consumption
- Enter into Corporate PPA with electricity generator
- Corporate PPA with community developer



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